



Volunteers Association

Volunteers
Supporting Volunteers

ANNUAL REPORT 2016 - 2017

**NSW STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION**

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President's Report

2016-17 has been both a busy and challenging year for the Association with a number of critical milestones achieved and the development of our 2018-2020 corporate plan.

Our focus has been the improvement in the way we provide services out to the members, and how those services are delivered.

We introduced a number of new process with regards to the way our funding is distributed and applied for, as well as how we provide access to learning through our two yearly conference- a project that will be piloted in October 2017.

We have also been supporting our members through the provision of essential items and funding through our Welfare Fund that has continued to support volunteers who have suffered a hardship as a result of their volunteering.

As has been the case for as many years back as I can remember, our volunteers have again been putting in the hard yards with natural disaster assistance. Our aim is to continue to provide support and any assistance we can to members while they are supporting their communities.

While this is my last year as the President of the NSW SES Volunteers Association, I know that it will continue to grow and find new and innovative ways to support our members. I have enjoyed all of my time with the Association, and will miss the easy comradery that comes with a volunteer service.

Charlie Moir ESM

President

30 June 2017

Managing Director's Report

The 2016-17 Financial Year was a wonderful period of challenges, growth and change.

There were many outstanding achievements during the year, a few to mention are:

- With a theme of Volunteers Supporting Volunteers a successful biennial conference was held in October 2016.
- Support to members and their families through the Welfare Committee.
- The technology that supports the Volunteers Association was changed with future work to be undertaken to update the look and feel.
- The consultation and development of the Values Based Leadership Program was completed.
- Implementation of the Leadership Development Program for succession planning in the organisation.
- Development commenced on a new Corporate Plan.

The coming year will focus on the delivery of the new objectives identified in the Corporate Plan across the themes of risk, change, culture and growth.

We will also undertake the primary sponsorship role for the NSW SES State Disaster Rescue Competition and continue our support of members through our grants programs.

Key areas where we will be heading in the next reporting period include:

- Government enquiry submissions presenting the perspective of the Association
- Presentations at key conferences around leadership ethical decision making
- Activation of the Corporate Plan
- Ongoing sponsorship of the NSW SES Young Volunteer of the Year and Cadet of the Year Programs

Finally, and most importantly as our current President, Charlie Moir prepares to retire from a long period of service to the Volunteers Association, I would like to acknowledge the leadership, drive, influence and support that he has provided to grow our wonderful organisation.

Personally I have learned a great deal from Charlie through the various roles that I have had, and I would like to wish him all the best for the future. I would also like to welcome our incoming President, Kim Davis. I look forward to working with Kim as we continue to build on the wonderful organisation that is the Volunteers Association.

Andrew Edwards
Managing Director
30 June 2017

Introduction

The NSW SES Volunteers Association

The NSW State Emergency Service Volunteers Association is a not-for-profit registered charity that was established in 1998 to represent and support the volunteer members of the NSW State Emergency Service.

The NSW State Emergency Service Volunteers Association became an incorporated association in 2000 and a registered charity in 2005. In recognition of the need for the NSW State Emergency Service volunteers to have a member body and a voice to Government the NSW State Emergency Service Volunteers Association was included as a consultative body in 2010 into the NSW State Emergency Service Act 1989.

The NSW State Emergency Service Volunteers Association is an organisation set up for the benefit of the thousands of volunteer members of the NSW State Emergency Service.

These are the men and women wearing orange that you see on the news and in the media. They are all volunteers that freely give their time training and responding to emergencies and advising communities about what they can do to prepare for floods and storms.

They are highly trained professional volunteers with skills in general rescue, storm damage, flood rescue, car accident rescue, alpine rescue, vertical rescue, urban search and rescue. You will see them tarping roofs, rescuing people from floodwaters, sandbagging, removing fallen trees, rescuing people from car accidents, from heights and depths or alpine areas as well as searching for lost loved ones.

The NSW State Emergency Service Volunteers Association provides representation and support services for these volunteers. It works closely with the NSW State Emergency Service to achieve common goals and represent the interests of its volunteer members, advocating for them when appropriate. Benefits provided by the NSW State Emergency Service Volunteers Association include the provision of a NSW SES Volunteers Association Welfare Fund, Unit grants and personal scholarships, plus other support funding schemes.

Various fundraising activities are required to fund these support activities including raffles, donations, sponsorships, merchandise sales and advertising commission from the publication of 'The Volunteer', the NSW State Emergency Service Volunteers Association magazine. Funds raised through these activities are used to directly support the members of the Association through the welfare fund, the provision of scholarships, grants programs and a biennial conference.

The Association is governed by a Board of Directors, drawn from the volunteer ranks of the NSW SES, with representatives covering the 250 units across the state. A small group of staff support the roles of the Board and Representatives through five key areas: Administration, Events, Finance, Fundraising and Member Services.

Objectives

The NSW State Emergency Service Volunteers Association needs not only to comply with all legislative requirements but also operates in accordance with its Constitutional objectives being:

- Provide a means for the consolidation and representation of the views and concerns of NSW State Emergency Service volunteers via such mechanisms as may be appropriate.
- Provide tangible benefits to NSW State Emergency Service volunteers, plus other beneficiaries as directed by the Board, from time to time.
- Provide Public Education (Letting people know what we do and what they can do - how they can help!).

Strategic Plan

Our Strategic Plan "Building a Sustainable Future" is set on a platform of four pillars:

Volunteer Recognition

Building recognition and respect through:

- Establish and maintaining a member benefit programs to recognise volunteers for their contribution to the community.
- Leading the establishment of a National Volunteers Association.

Advocacy and Representation

Members are aware that we are here to support them:

- Communicating effectively with stakeholders in ways which suit them.
- Providing assistance and advice to NSW SES volunteers in times of need.
- Reviewing training, with a view to making it user friendly, adequate, up-to date and available.
- Contributing to the improvement of training with consideration of becoming a Registered Training Organisation.

Enhanced Reputation

We obtain positive acknowledgement and respect of who we are and what we do:

- Acknowledged, understood and respected by the community.
- Aligning ourselves and partnering with organisations that share our vision and values.
- Build our profile with organisations seeking our input on contemporary volunteer management issues.

Strong Member Base

We maximise and grow our membership base through:

- Transparency of how we operate.
- Encourage comment and continuous improvement.
- Benefits of NSW State Emergency Service Volunteers Association membership are publicised.
- Actively recruit to maximise membership.
- Research the viability of providing a volunteer recruitment service.
- Adherence to our Code of Conduct and Ethics.

The NSW State Emergency Service volunteers will always be the prime reason for the NSW State Emergency Service Volunteers Association's existence. These goals have been developed using the fundamental basis of strong values based leadership supported by solid and sustainable financial viability and growth.

Mission

To provide the necessary resources, including the impetus, opportunity and tangible benefits needed to enhance the role of NSW State Emergency Service volunteers for the betterment of the NSW State Emergency Service that will result in better prepared State Emergency Service volunteers and safer Communities across NSW.

“Supporting volunteers supporting our communities”

Vision

To enhance the role of the NSW State Emergency Service volunteers in a way that provides for the betterment of the NSW State Emergency Service and the individual...

Volunteers
Supporting Volunteers

... to improve our Service

Values

Our values describe what we believe, how we act and our commitment to serve our members and the community.

Independent - We determine our own destiny through planning

Team Focused - We work as a team to lead our organisation making decisions based on merit

Advocacy - We are a voice for the volunteers, speaking up for and supporting their interests

Stewardship - We maintain and grow a sustainable organisation that diligently maintains its resources and invests in its people

Professionalism - We act, lead and support our people, inspiring them to achieve successful outcomes

"We are an independent organisation made up of a diverse group of professional people that work together to care for our members and to speak up on their behalf"

Our People

Board of Directors

Name	Position
Charlie Moir ESM	President – NSW SES Volunteer's Association
Kim Davis ESM	Vice President/Secretary
Neville O'Malley OAM	Director - Membership
Patricia Orchard	Director - Representation
Andrew Edwards	Managing Director
Kim Edwards	Director - Organisational Performance

Staff

Name	Position
Andrew Edwards	Managing Director
Amee Coles	Executive Assistant
Alina Tuladhar	Manager, Finance
Shannon Crofton ESM	Manager, Member Services
Erin Pogmore	Manager Communications
Andy Markwell	Manager, Fundraising

Achievements

2016 Volunteers Supporting Volunteers Biennial Conference

With 300 participants attending the conference and presentations by volunteers for volunteers on contemporary issues that impact them, followed by a gala dinner to recognise the contribution they make to their communities, a great experience was had by all.

Values Based Leadership

After many workshops the final consultation session the final package was distributed to members in June 2017 to enable delivery of the program to commence in 2018.

Review of Funding Schemes

A working group was formed to review the entire funding scheme process and has made recommendations to the Board with changes to be implemented in 2017/18 financial year.

Merchandising

A new range of SES branded clothing and gear was launched at the 2016 conference with new items added throughout the reporting period.

Website

The Volunteers Association has updated the content management system and the look and feel of the website will be migrated to a more contemporary design, making it easier for members and the public to find information.

Support for the National SES Volunteers Association

The NSW Volunteers Association will continue to support the National SES Volunteers Association.

Major Project Achievements for the year:

- President's Strategic Council
- Nomination Committee
- Emerging Leaders Program

- Youth Activities including RYLA and Young Endeavor
- Values Based Leadership Program
- New Fundraising Program commenced
- SES Leadership Program
- AFAC conference presentation on '*Leadership through Crisis*'
- Merchandise changes
- Volunteer of the Year nominations
- SES SHQ Art Competition

Up Next:

- Volunteer of the Year nominations
- Recognition Committee
- Government Inquires submissions
 - Bullying
 - OLGA
 - Emergency Services Funding
- AFAC conference on '*Values Based Leadership*'
- Corporate Strategy
- Governance Review
- Grants Program
- Fleet Funding Program
- Sponsorship of NSW SES Volunteer Training and Development Programs
- Ongoing sponsorship of the NSW SES Young Volunteer of the year and Cadet of the Year Programs
- Seeking Partnerships with likeminded organisations

Executive Support

Executive Support to the President and the Managing Director of the Volunteers Association is the primary function of this role. The other part of this role is as the Event Manager which involves organising and delivering small to large scaled events for our Membership and the Board of Directors.

For the next year, the coordination and delivery of multiple conferences across NSW will be a major project in the executive support and event coordination area.

Member Services

Our Member Services team continues to support our people through a range of issues. These include:

- Assistance with policy interpretation
- Grievance management
- Support role assistance
- Assistance with applications for grants
- Assistance with applications for employment positions
- Mental health support and access to crisis support

If you need help please give our office a call on 1300 073 782.

Finance

Finance is primarily responsible for managing the financial, human resource and the compliance requirements of the Association as well as dealing with the various reporting bodies including the Australian Taxation Office, Australian Securities & Investments Commission, The Office of Liquor, Gaming and Racing, and the Australian Charities and Not-For-Profits Commission.

Achievements

- Budgets were met and the Association achieved a surplus for the reporting period
- All compliance requirement were fulfilled before the due dates
- Fundraising licences are up to date for the NSW SES Volunteers Association
- The Association received an unqualified audit result

Fundraising

As a new function in the Association, the primary focus was the establishment of a campaign-based fundraising approach.

In the 2017-18 year, the fundraising function will be expanded to include:

- Charity gala events
- A fundraising bike ride
- Ongoing direct mail campaigns
- Exploration of bequests and corporate support

Auditor's Report

The independent auditors returned an unqualified set of accounts.



NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2017

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

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Volunteers Association

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

DIRECTORS' REPORT

The directors present their report on New South Wales State Emergency Service Volunteers Association Ltd for the financial year ended 30 June 2017.

Information on Directors

The names of each person who has been a director during the year and to the date of this report are:

Mr Clement Charles Moir
Mr Peter Ronald Lalor (Resigned 10/03/2017)
Ms Kim Davis
Mr Neville O'Malley
Mr Andrew Edwards
Ms Patricia Maree Orchard
Ms Kim Patricia Edwards (Appointed 08/10/2016)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Significant Changes in the State of Affairs

There have been no significant changes in the state of affairs of the Company during the year.

Principal Activities

The principal activities of the New South Wales State Emergency Service Volunteers Association Ltd during the financial year was to represent the views and concerns of the SES Volunteers to both SES Management and the State Government, along with providing tangible benefits that not only benefit the individual SES Volunteer but the SES and the community they serve.

No significant change in the nature of the company's activity occurred during the financial year.

Short Term Objectives

The company's short term objectives are to provide a means for the consolidation and representation of the views and concerns of the volunteer members of the SES, provide tangible benefits to all Associates, Members and Directors of the NSW SES VA, and to provide public education.

Long Term Objectives

The company's long term objectives are to aim to be a sustainable organisation regardless of the economic, political or social climate in order to represent and support our members. The company's strategic plan will be delivered across the following four key business areas:

1. Active Growing Membership

The company aims to maximise the number of Associate Members. This will be achieved by an improved understanding of Associate Members, being recognised as the organisation that represents NSW SES volunteers, and by developing tomorrow's leaders.

2. Volunteer Recognition

The company aims to establish programs to recognise and benefit Associate Members. This will be achieved by partnering with organisations that share the company's values, that are able to provide a tangible benefit to recognise the service of our Associate Members, advocating to offset the costs of volunteering, and by providing leadership at a national level for all State Emergency Service Volunteers.

3. Advocacy and Representation

The company aims to develop our members, facilitate ways to improve recruitment, retention and training, and to present the needs of the company's Associate Members to relevant organisations. This will be achieved by collaborating with stakeholders on how training could be improved, arranging for appropriate training for Association Representatives, having input retentions programs, advocating for diversity, fairness, equity, transparency and safety.

4. Enhanced Reputation

The company aims to grow the positive acknowledgement of the organisation. This will be achieved through implementation of an effective communication program, raising awareness of the Volunteers Association in the community by operating with ethics in accordance with the company's values.

Volunteers Association

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

DIRECTORS' REPORT

Strategy for Achieving the Objectives

To achieve these objectives, the Company has adopted the following strategy:

The company has established an office complex in Rockdale Sydney, has six (6) full-time employees with extensive business experience, to advise and assist the Board of Directors in matters such as governance and compliance, risk, work health and safety, quality assurance, environment, finance, information technology, administration, legal and contract management, public education, membership, sponsorship and resourcing, public relations and media. The company has a Chief Executive Officer overseeing and managing all operations.

Performance Measures

Regular Board meetings are conducted to monitor the action plan and set short term goals, each Director is expected to give both a verbal and written report that will then be discussed by the other Directors. Monthly financial reports are produced for each Board meeting by the Manager of Finance, the Manager of Office & Administration is also expected to report on the month activities and the Chief Executive Officer also provide the Board with a progress report and recommendations for future business development opportunities.

Information on Directors

Clement Charles Moir ESM

Qualifications	Retired Local Government Overseer
Experience	Executive Member of the NSW SES VA since 2004
Special Responsibilities	NSW SES VA Chairman of the Board of Directors

Peter Ronald Lalor ESM, MAIES

Qualifications	BSc(Tech) APP SCI, DipTAS, CQE ASQ (not current)
Experience	Proprietor "PETER LALOR & ASSOCIATES" Workplace Consultancy Business Reg'n No. U0246129 since 1997 Previously Environmental Affairs Manager, Dow Corning Australia Pty Ltd Director NSW SES VA since May 2013 (Company formation)
Special Responsibilities	Vice Chairman and Central Zone Chairman

Kim Davis ESM

Qualifications	Director of Family-Owned Company
Experience	16 Years SES service
Special Responsibilities	SES VA Company Secretary, Local Unit Controller

Neville O'Malley OAM

Qualifications	Road Crash Rescue and Vertical Rescue Accreditation
Experience	18 Years SES Service
Special Responsibilities	Northern Zone Chairman, Unit Controller - Tabulam

Andrew Edwards

Qualifications	Accountant, Public Administrator, Member of the Australian Institute of Company Directors. Teacher of Disaster Project Management.
Experience	17 Years experience in executive-level management, emergency management, Human Services, Child Protection, Information Systems, Communications, Finance, Logistics. General Manager NSW SES. 8 Years service as an Army Reserve Officer as an Infantry Platoon Commander. Volunteer with the NSW SES in addition to his local Parents and Citizens Association.
Special Responsibilities	Chief Executive Officer

Volunteers Association

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

DIRECTORS' REPORT

Patricia Maree Orchard

Qualifications	Bachelor of Education, Certificate II Kitchens Operations, Certificate IV Training and Assessment
Experience	35 Years Teaching Experience, 5 Years SES Service, 2 Years NSW SESVA Namoi Region Representative
Special Responsibilities	Functional Director of Board of Directors, Governance and Compliance, Deputy Unit Controller Tamworth Unit

Kim Edwards

Qualifications	Certificate IV in Compliance Management, M. Appl.Sc (Env. Sc) University of Sydney, Graduate Diploma (College of Law) UTS, Dip.Law SAB, BSc Monash University, Certificate 111 in Public Safety (SES Rescue), Certificate II in Public Safety (SES Operations), TAE EG004: Evidence gatherer, TAEDL301A: Provide Work Skill Instruction, First Aid Certificate
Experience	Solicitor of the High Court of Australia, Solicitor of the NSW Supreme Court, 11 Years NSW SES Volunteer, 6 Years Local Controller of Waverley Woollahra Unit, Self-Employed Consultant
Special Responsibilities	Functional Reporting Director of Board of Directors, Member of Corporate Compliance, Local Controller Waverley – Woollahra SES

Volunteers Association

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

DIRECTORS' REPORT

Meetings of Directors

During the financial year, 9 meetings of directors (including Annual General Meeting) were held. Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended
Clement Charles Moir	9	9
Peter Ronald Lalor	8	8
Kim Davis	9	9
Kim Edwards	4	4
Neville O'Malley	9	9
Andrew Edwards	9	9
Patricia Maree Orchard	8	9

Events After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory of Australia.

Indemnification and Insurance of Officers and Auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Members' Limited Liability

New South Wales State Emergency Service Volunteers Association Ltd is a company limited by guarantee. In the event of, and for the purposes of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2 for members that are corporations and \$2 for all other members, subject to the provisions of the company's constitution.

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2017 has been received and can be found on page 5.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Mr Clement Charles Moir

Dated this 1st day of September 2017



AUDITOR'S INDEPENDENCE DECLARATION

Under Subdivision 60-C Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012

To: the directors of New South Wales State Emergency Service Volunteers Association Ltd

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2017 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

MAHER PARTNERS ASSURANCE PTY LIMITED

A handwritten signature in black ink, appearing to read 'Jason Maher', is written over a light blue horizontal line.

Jason Maher
Director

Taren Point

Dated this 1st day of September 2017

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Income			
Fundraising Revenue		3,075,913.55	5,457,108.49
Other Income		1,158,986.79	151,033.95
Expenditure			
Administration Expenses		(480,692.75)	(660,099.38)
Depreciation and Amortisation Expenses		(36,521.00)	(42,477.00)
Employee Benefits Expense		(620,623.39)	(413,152.03)
Executive Committee Costs		(109,315.20)	(99,740.81)
Fundraising Expenses		(1,847,853.31)	(3,289,851.26)
Member Service Costs		(503,882.04)	(375,966.49)
Merchandise Costs		(51,011.72)	(44,240.03)
Other Expenses		(110,018.81)	(27,767.43)
Council Costs		(2,490.98)	(26,487.45)
Unit Grants & Volunteer Sponsorship		(95,794.54)	(350,732.30)
Net Surplus / (Deficit) for the year	2	<u>376,696.60</u>	<u>277,628.26</u>
Total Comprehensive Income / (Loss) for the year		<u>376,696.60</u>	<u>277,628.26</u>

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,647,034.67	1,860,152.70
Loans	4	-	25,000.00
Trade and other receivables	5	541,438.14	200,053.26
Prepaid Expenses	6	31,444.07	583,443.81
Inventories	7	45,638.14	71,436.06
TOTAL CURRENT ASSETS		<u>2,265,555.02</u>	<u>2,740,085.83</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,238,101.33	1,254,771.10
TOTAL NON-CURRENT ASSETS		<u>1,238,101.33</u>	<u>1,254,771.10</u>
TOTAL ASSETS		<u>3,503,656.35</u>	<u>3,994,856.93</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	9	112,389.22	278,447.58
Employee Benefits	10	56,590.81	26,739.64
Unearned Income	11	261,618.11	993,308.10
TOTAL CURRENT LIABILITIES		<u>430,598.14</u>	<u>1,298,495.32</u>
TOTAL LIABILITIES		<u>430,598.14</u>	<u>1,298,495.32</u>
NET ASSETS		<u>3,073,058.21</u>	<u>2,696,361.61</u>
EQUITY			
Retained earnings	12	3,073,058.21	2,696,361.61
TOTAL EQUITY		<u>3,073,058.21</u>	<u>2,696,361.61</u>

The accompanying notes form part of these financial statements.

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**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017**

	Retained earnings	Total
	\$	\$
2017		
Balance at 1 July 2016	2,696,361.61	2,696,361.61
Net Surplus for the Year	<u>376,696.60</u>	<u>376,696.60</u>
Balance at 30 June 2017	<u>3,073,058.21</u>	<u>3,073,058.21</u>
2016		
Balance at 1 July 2015	2,418,733.35	2,418,733.35
Net Surplus for the Year	<u>277,628.26</u>	<u>277,628.26</u>
Balance at 30 June 2016	<u>2,696,361.61</u>	<u>2,696,361.61</u>

The accompanying notes form part of these financial statements.

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**NEW SOUTH WALES STATE EMERGENCY SERVICE
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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017**

		2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		3,085,918.97	5,138,341.03
Payments to suppliers and employees		(3,364,106.60)	(5,129,922.04)
Interest received		26,791.83	36,769.90
Net cash provided by / (used in) operating activities	13	<u>(251,395.80)</u>	<u>45,188.89</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(19,851.23)	-
Loans to state associations		25,000.00	-
Rental Income		33,129.00	24,300.00
Net cash provided by / (used in) investing activities		<u>38,277.77</u>	<u>24,300.00</u>
Net decrease in cash and cash equivalents held		(213,118.03)	69,488.89
Cash and cash equivalents at beginning of financial year		<u>1,860,152.70</u>	<u>1,790,663.81</u>
Cash and cash equivalents at end of financial year	3	<u>1,647,034.67</u>	<u>1,860,152.70</u>

The accompanying notes form part of these financial statements.

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**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1 Statement of Significant Accounting Policies

New South Wales State Emergency Service Volunteers Association Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The directors have prepared the financial statements on the basis that the not-for-profit company is a non reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001.

The financial statements have been prepared in accordance with recognition and measurement criteria in the Australian Accounting Standards and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031 Materiality, AASB 1048 Interpretation and Application of Standards and AASB 1054 Australian Additional Disclosures and the significant accounting policies disclosed below which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes. The accounting policies that have been adopted in the preparation of these statements are as follows:

Inventories

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

Property, Plant and Equipment

Classes of property, plant and equipment are measured using the cost or revaluation model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Land and buildings

Land and buildings are measured using the cost model.

Freehold land and buildings that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and equipment

Plant and equipment are measured using the cost model.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Volunteers Association

**NEW SOUTH WALES STATE EMERGENCY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
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Depreciation

The depreciable amount of all property, plant and equipment, except for freehold land is depreciated on a diminishing value method from the date that management determine that the asset is available for use.

Assets held under a finance lease and leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset Class	Depreciation Rate
Plant and Equipment	5-70%
Buildings, Fixtures & Fittings	2.5-100%

At the end of each annual reporting period, the depreciation method, useful life, and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Company are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a diminishing value basis over their estimated useful lives where it is likely that the Company will obtain ownership of the asset over the term of the lease.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

Financial assets are divided into the following categories which are described in detail below:

- loans and receivables;
- financial assets at fair value through profit or loss;
- available-for-sale financial assets; and
- held-to-maturity investments.

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Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The company's trade and most other receivables fall into this category of financial instruments.

Discounting is omitted where the effect of discounting is considered immaterial.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

For trade receivables, impairment provisions are recorded in a separate allowance account with the loss being recognised in profit or loss. When confirmation has been received that the amount is not collectable, the gross carrying value of the asset is written off against the associated impairment provision.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

In some circumstances, the company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets:

- acquired principally for the purpose of selling in the near future
- designated by the entity to be carried at fair value through profit or loss upon initial recognition or
- which are derivatives not qualifying for hedge accounting.

The Company has some derivatives which are designated as financial assets at fair value through profit or loss.

Assets included within this category are carried in the statement of financial position at fair value with changes in fair value recognised in finance income or expenses in profit or loss.

Any gain or loss arising from derivative financial instruments is based on changes in fair value, which is determined by direct reference to active market transactions or using a valuation technique where no active market exists.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity. Investments are classified as held-to-maturity if it is the intention of the company's management to hold them until maturity.

Held-to-maturity investments are subsequently measured at amortised cost using the effective interest method, with revenue recognised on an effective yield basis. In addition, if there is objective evidence that the investment has been impaired, the financial asset is measured at the present value of estimated cash flows. Any changes to the carrying amount of the investment are recognised in profit or loss.

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Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets. The company's available-for-sale financial assets include listed securities.

Purchases and sales of available-for-sale investments are recognised on settlement date.

All other available-for-sale financial assets are measured at fair value, with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

Losses recognised in prior period income statements resulting from the impairment of debt securities are reversed through the income statement, if the subsequent increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss.

Financial liabilities

Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included in the income statement line items "finance costs" or "finance income".

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired.

The company's financial liabilities include borrowings, trade and other payables (including finance lease liabilities), which are measured at amortised cost using the effective interest rate method.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is any objective evidence that a financial asset has been impaired.

Financial assets at amortised cost

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

Impairment on loans and receivables is reduced through the use of an allowance accounts, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Available-for-sale financial assets

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment; in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

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Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Employee Provisions

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows attributable to employee provisions.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

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Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Intangible Assets

Software

Software is recorded at cost. Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between one and three years. It is assessed annually for impairment.

Economic Dependence

New South Wales State Emergency Service Volunteers Association Ltd does not rely on any one source for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe this position will change.

Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances. These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Key Estimates

Impairment – The Company assesses impairment at the end of each reporting period by evaluating conditions and events specific to the Company that may be indicative of impairment triggers.

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Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is possible that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Comparative Amounts

Certain comparative amounts for the prior period have been reclassified to conform to current period presentations. Such reclassifications had no effect on net income or net assets.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

Fundraising Activities

Raffle receipts and donations are recognised as revenue when the company obtains control of the contributions, it is probable that the economic benefits comprising the contributions will flow to the company and that the amount of the contribution can be measured reliably. Income received from raffles is treated as unearned income until each raffle is drawn. Expenses associated with raffles are treated as prepaid expenses until each raffle is drawn.

Charitable Fundraising Act 1991: This Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in New South Wales. The amounts shown in Note 13 are in accordance with Authority Condition 7, which is issued to the company under Section 19 of the Act.

Raffle Receipts and Donations: Are recognised as income as and only when received by the company or deposited into the company's bank account in the case of donations, and after the draw date of the relevant raffle for raffle receipts. As specified in the Act, unsolicited donations, members' donations and bequest are not treated as fundraising income when determining information required under the Act.

Costs of Fundraising: Costs used in Note 13 include all direct fundraising costs in accordance with the Act. The inclusion of indirect costs is discretionary. Indirect costs excluded, include overheads such as the time spent by accounting or office staff, cost apportionment of rent, light and power, and insurance etc. Exclusion of the indirect costs decreases the cost of fundraising and increases the margins from fundraising shown in Note 13.

Donated Services: Various services are generously donated to the company. These services are recognised when the amount of the contribution can be measured reliably.

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**NOTES TO THE FINANCIAL STATEMENTS
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Adoption of New and Revised Accounting Standards

During the current year, the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these Standards has impacted the recognition, measurement and disclosure of certain transactions. The following is an explanation of the impact the adoption of these Standards and Interpretations has had on the financial statements of New South Wales State Emergency Service Volunteers Association Ltd.

Accounting Standards and Interpretations

The Australian Accounting Standards Board has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The company has decided against early adoption of these Standards. The following table summarises those future requirements, and their impact on the company.

New Standards and Interpretations Not Yet Adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2016, and have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Company.

Subsequent Events

On 13 July 2017, contracts were exchanged for the sale of Unit 2/2-6 Lindsay St, Rockdale which was subsequently settled on 24 August 2017. The sale price of \$930,000 exceeds the carrying amount of the property of \$442,724 at 30 June 2017 as presented in the notes to the financial statements. In addition, there were \$5,893 in legal fees incurred prior to 30 June 2017 in connection with the sale of the property. These have not been recorded in the accounting records at 30 June 2017 and will be accounted for against the proceeds on sale of the property.

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**NOTES TO THE FINANCIAL STATEMENTS
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	\$	\$
	2017	2016
Surplus for the year		
2 Surplus from continuing operations includes the following specific expenses:		
Merchandise Costs	51,011.72	44,240.03
Depreciation of property, plant and equipment	36,521.00	42,477.00
Cash and Cash Equivalents		
3 Cash at Bank and in Hand	212,622.26	568,279.62
Welfare Fund Account	194,132.45	93,883.30
Short-term Bank Deposits	22,570.93	22,422.77
Term Deposits	1,151,863.26	1,119,505.14
Merchandising Account	65,845.77	56,061.87
	<u>1,647,034.67</u>	<u>1,860,152.70</u>
Loans		
4 Current		
Loans to State Associations	<u>0.00</u>	<u>25,000.00</u>
Trade and Other Receivables		
5 Current		
Trade Debtors	5,275.36	2,348.09
Income Accrued	516,245.94	104,540.79
Net GST Receivable	<u>19,916.84</u>	<u>93,164.38</u>
	<u>541,438.14</u>	<u>200,053.26</u>
Prepaid Expenses		
6 Current		
Prepaid Expenses	<u>31,444.07</u>	<u>583,443.81</u>
Inventories		
7 Current		
Stock on Hand - at Cost	<u>45,638.14</u>	<u>71,436.06</u>
Property, Plant and Equipment		
BUILDINGS		
Building at Unit 1 / 2 - 6 Lindsay Street, Rockdale:		
Purchase Cost	328,675.01	328,675.01
Stamp Duty	22,510.00	22,510.00
Cost of Construction	402,635.00	402,635.00
Less: Accumulated Depreciation	(37,483.00)	(26,995.00)
Fixtures & Fittings - at Cost	86,276.91	70,853.91
Less: Accumulated Depreciation	<u>(40,614.00)</u>	<u>(32,798.00)</u>
	<u>761,999.92</u>	<u>764,880.92</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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	\$	\$
	2017	2016
Building at Unit 2 / 2 - 6 Lindsay Street, Rockdale:		
Purchase Cost	225,205.69	225,205.69
Stamp Duty	17,785.00	17,785.00
Cost of Construction	206,705.00	206,705.00
Less: Accumulated Depreciation	(15,563.00)	(9,790.00)
Fixtures & Fittings - at Cost	18,207.00	18,207.00
Less: Accumulated Depreciation	(9,616.00)	(7,175.00)
	<u>442,723.69</u>	<u>450,937.69</u>
Total Buildings	<u>1,204,723.61</u>	<u>1,215,818.61</u>
PLANT AND EQUIPMENT		
Office Equipment:		
At Cost	38,478.07	38,478.07
Less: Accumulated Depreciation	(18,282.00)	(14,840.00)
	<u>20,196.07</u>	<u>23,638.07</u>
Computer Equipment:		
At Cost	50,851.65	46,423.42
Less: Accumulated Depreciation	(37,670.00)	(31,109.00)
	<u>13,181.65</u>	<u>15,314.42</u>
Total Plant and Equipment	<u>33,377.72</u>	<u>38,952.49</u>
Total Property, Plant and Equipment	<u>1,238,101.33</u>	<u>1,254,771.10</u>

Reconciliation of Assets

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Land & Buildings	Office Equipment	Computer Equipment	Total
Balance at 1 July 2015	1,245,740	27,693	23,815	1,297,248
Additions	0	0	0	0
Disposals	0	0	0	0
Depreciation Expense	(29,921)	(4,055)	(8,501)	(42,477)
Balance at 30 June 2016	1,215,819	23,638	15,314	1,254,771
Additions	15,423	0	4,428	19,851
Disposals	0	0	0	0
Depreciation Expense	(26,518)	(3,442)	(6,561)	(36,521)
Balance at 30 June 2017	1,204,724	20,196	13,181	1,238,101

9 Trade and Other Payables

Current

Accrued Expenses	104,029.22	278,447.58
Trade Creditors	8,360.00	-
	<u>112,389.22</u>	<u>278,447.58</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	\$ 2017	\$ 2016
10 Employee Benefits		
Current		
PAYG Withholding Payable	16,759.00	8,049.00
Superannuation Payable	4,326.52	-
Provision for Annual Leave	35,505.29	18,690.64
	<u>56,590.81</u>	<u>26,739.64</u>
11 Unearned Income		
Current		
Unearned Income	<u>261,618.11</u>	<u>993,308.10</u>
12 Retained Earnings		
Retained earnings at the beginning of the financial year	2,696,361.61	2,418,733.35
Net surplus / (deficit) for the year	376,696.60	277,628.26
Retained earnings at the end of the financial year	<u>3,073,058.21</u>	<u>2,696,361.61</u>
13 Cash Flow Information		
Reconciliation of result for the year to cashflows from operating activities		
Surplus / (Deficit) for the year	376,696.60	277,628.26
Non-cash flows in surplus		
Depreciation	36,521.00	42,477.00
Investing flows in surplus		
Rental Income	(33,129.00)	(24,300.00)
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries		
(increase)/decrease in inventories	25,797.92	(23,824.70)
(increase)/decrease in trade and other receivables	(341,384.88)	34,476.85
(increase)/decrease in prepaid expenses	551,999.74	222,613.86
increase/(decrease) in creditors and other payables	(166,058.36)	(88,151.43)
increase/(decrease) in unearned income	(731,689.99)	(406,988.22)
increase/(decrease) in employee benefits	29,851.17	11,257.27
Cashflows from Operating Activities	<u>(251,395.80)</u>	<u>45,188.89</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

**14 Information Required to be Furnished under the
Charitable Fundraising Act 1991**

Fundraising activities undertaken

Raffle Revenues	3,075,913.55	5,457,108.49
Less: Raffle Expenses	1,847,853.31	3,289,851.26

Net Fundraising Surplus

<u>1,228,060.24</u>	<u>2,167,257.23</u>
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Application of net surplus obtained from fundraising activities

Expenditure on Direct Services	1,228,060.24	2,167,257.23
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All raffle fundraising undertaken for the year engaged an external trader to conduct these activities.

All income received is applied towards charitable purposes, comprising costs of volunteer sponsorship, unit grants, administration, staff costs and the purchase of capital items in connection with these operations.

The revenues and expenses outlined above relate only to raffle fundraising activities. The results of additional fundraising efforts including donations and grants are shown in Other Income on the Statement of Comprehensive Income. The costs associated with these other forms of fundraising are included within administration expenses on the Statement of Comprehensive Income.

15 Leasing Commitments

Operating Leases

Minimum lease payments under non-cancellable operating leases:

- Not later than one year	-	-
- Between one year and five years	-	-

16 Company Details

The registered office of the company is:

New South Wales State Emergency Service Volunteers Association Ltd
1/2 6 Lindsay Street
ROCKDALE NSW 2216

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

17 Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding's and obligations of the Company.

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DIRECTORS' DECLARATION

In the opinion of the directors of New South Wales State Emergency Service Volunteers Association Ltd (the Company):

- (a) The Company is not publicly accountable nor a reporting entity;
- (b) The financial statements and notes, as set out on pages 6 to 23 are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:
 - (i) Giving a true and fair view of the financial position of the Company as at 30 June 2017 and of its performance, as represented by the results of its operations for the financial year ended on that date in accordance with the basis of preparation described in Note 1; and
 - (ii) Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Note 1, and the Australian Charities and Not-for-profits Commission Regulation 2013; and
- (c) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

Director:


Mr Clement Charles Moir

Dated this 1st day of September 2017

**NEW SOUTH WALES STATE EMERGENCY SERVICE
VOLUNTEERS ASSOCIATION LTD
ABN: 21 688 925 780**

**DIRECTORS' DECLARATION
IN RESPECT OF FUNDRAISING APPEALS**

I, Clement Charles Moir, a director of New South Wales State Emergency Service Volunteers Association Ltd, declare in my opinion:

- (a) The financial report gives a true and fair view of all income and expenditure of New South Wales State Emergency Service Volunteers Association Ltd with respect to fundraising appeal activities for the year ended 30 June 2017;
- (b) The statement of financial position gives a true and fair view of the state of affairs with respect to fundraising appeal activities as at 30 June 2017;
- (c) The provisions of the Charitable Fundraising Act 1991 and Regulations and the conditions attached to the authority have been complied with for the year ended 30 June 2017; and
- (d) The internal controls exercised by New South Wales State Emergency Service Volunteers Association Ltd are appropriate and effective in accounting for all income received and applied from any fundraising appeals.

Signed:

Director: 
Mr Clement Charles Moir

Dated this 1st day of September 2017



INDEPENDENT AUDITOR'S REPORT

To the members of New South Wales State Emergency Service Volunteers Association Ltd

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of New South Wales State Emergency Service Volunteers Association Ltd (the Company), which comprises the statement of financial position as at 30 June 2017, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, and notes to the financial statements comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

This audit report has also been prepared for the members of the Company pursuant to *Australian Charities and Not-for-profits Commission Act 2012* (ACNC) and Section 24(2) of the *Charitable Fundraising Act (NSW) 1991* and Regulations (collectively the Acts and Regulations).

In our opinion, the financial report of New South Wales State Emergency Service Volunteers Association Ltd is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

Audit opinion pursuant to the Charitable Fundraising Act (NSW) 1991

In our opinion:

- (a) the financial report gives a true and fair view of the New South Wales State Emergency Service Volunteers Association Ltd's financial result of fundraising appeal activities for the financial year ended 30 June 2017;
- (b) the financial report has been properly drawn up, and the associated records have been properly kept for the period from 1 July 2016 to 30 June 2017, in accordance with the *Charitable Fundraising Act (NSW) 1991* and Regulations;
- (c) money received as a result of fundraising appeal activities conducted during the period from 1 July 2016 to 30 June 2017 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act (NSW) 1991* and Regulations; and
- (d) there are reasonable grounds to believe that the New South Wales State Emergency Service Volunteers Association Ltd will be able to pay its debts as and when they fall due.



Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report. We are independent of the company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the ACNC. As a result, the financial report may not be suitable for another purpose.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the special purpose financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the financial report.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MAHER PARTNERS ASSURANCE PTY LIMITED

Jason Maher
Director

Taren Point

Dated this 1st day of September 2017

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